

9.2 Connected Transactions

9.2.1 Connected transactions with shareholders

In 2024, MCOT Plc. has no connected transactions with the shareholders.

9.2.2 Connected transactions for the 2022-2024 period

MCOT Plc.'s connected transactions with subsidiaries, associated companies and related government/ private organizations for the 2022-2024 period as follows:

Connected transactions in 2022

Unit: Baht

							Unit: Baht	
			Income st	atement	Balance sh	eet as of		
6 1 11	D L (L L L L L L L L L L L L L L L L L	Type of	January-Dece	ember 2022	December	Condition/		
Subsidiary	Relationship with MCOT Plc.	transaction			Trade	Trade	Pricing policy	
			Revenue	Expenses	account	account		
					receivable	payable		
Panorama	MCOT Plc. holds 49% stakes	1) MCOT Plc.	346,236.33	-	-	-	The pricing for	
Worldwide	- MCOT Plc.'s representatives	allowed					the production	
Co., Ltd. ¹	are	Panorama					services paid to	
	<u>Chairman of the Board</u>	Worldwide Co.,					Panorama	
	1) Mr. Sirote Ratanamahatana	Ltd. to borrow					Worldwide Co.,	
	<u>Directors</u>	money (loan					Ltd. is	
	2) Mr. Sommai Suwannawong	interest)					determined at	
	3) Miss Soontareeya						the normal	
	Wongsirikul	2) MCOT Plc.	-	-	9,182,908.68	-	business rates,	
	4) Mr. Phatiyuth Jaiswang	hired Panorama					similar to those	
		Worldwide Co.,					charged to	
		Ltd. to produce					individuals or	
		programs (joint					other businesses	
		operation					that are not	
		agreement)					related parties.	
SEED MCOT	MCOT Plc. holds 49% stakes	1) Joint radio	-	-	29,440,488.78	-	The	
Co., Ltd. ²	- MCOT Plc.'s representatives	program					compensation is	
	are	production					determined	
	Chairman of the Board	agreement					according to the	
	1) Mr. Sirote Ratanamahatana						business contrac	
	<u>Directors</u>	2) Program	-	-	-	191,071.45	similar to that of	
	2) Miss Soontareeya	copyright and					individuals or	
	Wongsirikul	advertising fees					other businesses	
							that are not	
							related parties.	

¹MCOT Plc.'s Board of Directors resolved at the meeting No. 2/2019 dated February 26, 2019 to liquidate Panorama Worldwide Co., Ltd.

²MCOT Plc.'s Board of Directors resolved at the meeting No. 16/2016 dated November 22, 2016 to liquidate SEED MCOT Co., Ltd.



			Income st	atement	Balance shee	et as of	.
Government/private	Relationship with	Type of	January-Dece	ember 2022	December 3	1, 2022	Condition/
organizations	MCOT Plc.	transaction			Trade account	Trade	Pricing policy
			Revenue	Expenses	receivable	account	
						payable	
Government Savings Bank	Mr. Boonson	Making the	16,292,787.23	-	5,548,689.31	-	The
	Jenchaimahakoon	Agreement to					compensation
	Director	purchase					is determined
		airtime for					according to
		product					the business
		advertisement					contract,
		or to rent					similar to that
		airtime in					of individuals
		television and					or other
		radio programs					businesses
		of MCOT Plc.					that are not
							related
							parties.
Thai Media Fund	Mrs. Pattaraporn	Making the	3,452,851.21	-	-	-	The
	Vorasph	Agreement to					compensation
	(Director	purchase					is determined
	resigned from	airtime for					according to
	directorship on June	product					the business
	1, 2565)	advertisement					contract,
	2022)	or to rent					similar to that
		airtime in					of individuals
		television and					or other
		radio programs					businesses
		of MCOT Plc.					that are not
							related
							parties.
Bank for Agriculture and	Mrs. Pattaraporn	Making the	1,390,679.25	-	-	-	The
Agricultural Cooperatives	Vorasph	Agreement to					compensation
	(Director	purchase					is determined
	resigned from	airtime for					according to
	directorship on June	product					the business
	1, 2565)	advertisement					contract,
	2022)	or to rent					similar to that
		airtime in					of individuals



Mr. Chanvit Nakburi television and 4,221,913.31 4,034,760.80 or other (Director of MCOT radio programs businesses Plc. since October of MCOT Plc. that are not 25, 2022) related parties. (Director of BAAC since November 2022) 299,869.16 4,119,501.56 Government Housing Mr. Charnvit Nakburi Making the The Bank (Director of MCOT Agreement to compensation Plc. since October purchase is determined 25, 2022) airtime for according to (Resigned from the product the business Board of Director of advertisement contract, GHBANK since or to rent similar to that November 2022) of individuals airtime in television and or other radio programs businesses of MCOT Plc. that are not related parties.



Connected transactions in 2023

				Transactio	on value		
		Type of	Income st	atement	Balance sh	eet as of	-
6 1 11			January-Dece	ember 2023	December 31, 2023		Condition/
Subsidiary	Relationship with MCOT Plc.	transaction			Trade	Trade	Pricing policy
			Revenue	Expenses	account	account	
					receivable	payable	
Panorama	MCOT Plc. holds 49% stakes	1) MCOT Plc.	434,573.98	-	-	-	The pricing for
Worldwide	- MCOT Plc.'s representatives	allowed					the production
Co., Ltd. ¹	are	Panorama					services paid to
	Chairman of the Board	Worldwide Co.,					Panorama
	1) Mr. Phatiyuth Jaiswang	Ltd. to borrow					Worldwide Co.,
	<u>Directors</u>	money (loan					Ltd. is
		interest)					determined at
	2) Mr. Sommai Suwannawong	2) Cost of	-	36,286.43	-	-	the normal
	3) Miss Soontareeya	various tools					business rates,
	Wongsirikul	and equipment					similar to those
	4) Mrs. Chothip Norasretkul	for production					charged to
		3) Joint	-	-	9,578,263.99	-	individuals or
		operation					other
		agreement					businesses that
							are not related
							parties.
SEED MCOT	MCOT Plc. holds 49% stakes	1) Joint radio	-	-	27,540,488.78	-	The
Co., Ltd. ²	- MCOT Plc.'s representatives	program					compensation
	are	production					is determined
	Chairman of the Board	agreement					according to
	1) Mr. Phatiyuth Jaiswang	2) Program	-	-	-	191,071.45	the business
	<u>Directors</u>	copyright and					contract, similar
	2) Miss Soontareeya	advertising fees					to that of
	Wongsirikul						individuals or
							other
							businesses that
							are not related
							parties.

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			Income st	atement	Balance sh	neet as of	1
Government/private	Relationship with	Type of	January - Dec	ember 2023	December	31, 2023	Condition/
organizations	MCOT Plc.	transaction			Trade	Trade	Pricing policy
			Revenue	Expenses	account	account	
					receivable	payable	
Government Savings Bank	Mr. Boonson	Making the	16,580,718.85	-	3,015,303.16	-	The
	Jenmahachaikool	Agreement to					compensation
		purchase					is determined
		advertising					according to
		airtime or rent					the business
		airtime.					contract,
							similar to that
							of individuals
							or other
							businesses
							that are not
							related
							parties.
Bank for Agriculture and	Mr. Chanvit Nakburi	1) Making the	19,334,758.49	-	4,679,720.05	-	The
Agricultural Cooperatives		Agreement to					compensation
·		purchase					is determined
		advertising					according to
		airtime or rent					the business
		airtime.					contract,
							similar to that
		2) Transfer fee	-	140.00	-	-	of individuals
							or other
							businesses
							that are not
							related
							parties.
Bangchak Corporation	Mr. Chanvit Nakburi	Making the	5,168,000.00	-	1,220,000.00	-	The
Public Company Limited	(Director of BCP since	Agreement to					compensation
(BCP)	January, 2023)	purchase					is determined
		advertising					according to
		airtime or rent					the business
		airtime.					contract,
							similar to that
							of individuals



							or other
							businesses
							that are not
							related
							parties.
Krungthai Bank Public	Mr. Teerapong	1) Making the	1,093,481.05		412,989.90	183,473.64	The
Company Limited	Wongsiwawilas	Agreement to					compensation
	(Director of MCOT	purchase					is determined
	Plc. since March 15,	advertising					according to
	2023)	airtime or rent					the business
		airtime.					contract,
							similar to that
		2) Transfer fee	-	2,067,274.72	-	-	of individuals
							or other
							businesses
							that are not
							related
							parties.
PTT Exploration and	Mr. Teerapong	Making the	1,653,700.00	-	50,000.00	-	The
Production Public	Wongsiwawilas	Agreement to					compensation
Company Limited	(Director of MCOT	purchase					is determined
	Plc. since March 15,	advertising					according to
	2023)	airtime or rent					the business
		airtime.					contract,
							similar to that
							of individuals
							or other
							businesses
							that are not
							related
							parties.



Connected transactions in 2024

			Income	statement	ion value Balance sh	eet as of	
		Type of		cember 2024	December		Condition/
Subsidiary	Relationship with MCOT Plc.	transaction	3444.7		Trade	Trade	Pricing policy
			Revenue	Expenses	account	account	, , , , , , , , , , , , , , , , , , , ,
				2/100/1000	receivable	payable	
Panorama	MCOT Plc. holds 49% stakes	1) MCOT Plc.	456,895.35	_	-	-	The pricing for
Worldwide	- MCOT Plc.'s representatives	allowed Panorama	.50,075.55				the production
Co., Ltd. ¹	are	Worldwide Co., Ltd.					services paid to
CO., Eta.	Chairman of the Board	to borrow money					Panorama
	Mr. Phatiyuth Jaiswang	(loan interest)					Worldwide Co.,
	Directors	(todil interest)					Ltd. is
	2) Mr. Sommai Suwannawong	2) Miscellaneous	184,021.00	_	_	_	determined at
	3) Miss Soontareeya	income from service	104,021.00				the normal
	Wongsirikul	fees for data					business rates,
	4) Mrs. Chothip Norasretkul	storage on MCOT					similar to those
	4) Mis. Chotrip Norasictud	Plc.'s cloud					charged to
		platform					individuals or
		pation					other
		3) Cost of	_	81,545.00	_	87,253.15	businesses that
		purchasing air		01,3 13.00		01,233.13	are not related
		conditioners and					parties.
		office desks					'
		office desits					
		4) Making the	_	_	2,311,896.98	_	
		Agreement to			_,,,		
		purchase advertising					
		airtime or rent					
		airtime					
		an an in					
		5) Making the loan	_	_	7,920,165.30	_	
		agreement for			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		intercompany					
		borrowing					
SEED MCOT	MCOT Plc. holds 49% stakes	1) Miscellaneous	210,600.00	-	_	-	The
Co., Ltd. ²	- MCOT Plc.'s representatives	income from	, ,				compensation
,	are	collecting court fees					is determined
	Chairman of the Board	and plaintiff attorney					according to
	Mr. Phatiyuth Jaiswang	fees					the business
	<u>Directors</u>						contract, similar
	2) Miss Soontareeya						to that of
	Wongsirikul						individuals or
	origanikat						



	2) Agreement for	-	-	26,833,157.03	-	other
	Joint Development					businesses that
	and Production of					are not related
	Programs for Radio					parties.
	Broadcast					

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			Transaction value				
			Income sta	atement	Balance sh	eet as of	
Government/private	Relationship with	Type of	January - Dec	ember 2024	December	31, 2024	Condition/
organizations	MCOT Plc.	transaction			Trade	Trade	Pricing policy
			Revenue	Expenses	account	account	
					receivable	payable	
Government Savings Bank	Miss Vachira	1) Making the	13,811,796.77	-	2,397,076.93	-	The
	Karasuddhi	Agreement to					compensation
		purchase					is determined
		advertising					according to
		airtime or rent					the business
		airtime.					contract,
							similar to that
		2) Transfer fee	-	-	-	20	of individuals
							or other
							businesses
							that are not
							related
							parties.
Bank for Agriculture and	Mr. Chanvit Nakburi	1) Making the	10,978,776.45	-	-	-	The
Agricultural Cooperatives	(Director	Agreement to					compensation
	resigned from	purchase					is determined
	directorship on	advertising					according to
	October 1, 2024)	airtime or rent					the business
		airtime.					contract,
							similar to that
		2) Transfer fee	-	180.00	-	-	of individuals
							or other
							businesses
							that are not
							related
							parties.
Bangchak Corporation	Mr. Chanvit Nakburi	Making the	2,120,000.00	-	-	-	The
Public Company Limited	(Director	Agreement to					compensation

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(BCP)	resigned from	purchase					is determined
(==: ,	directorship on	advertising					according to
	October 1, 2024)	airtime or rent					the business
	0000001 1, 202 1)	airtime.					contract,
		an time.					similar to that
							of individuals
							or other
							businesses
							that are not
							related
							parties.
Krungthai Bank Public	Mr. Teerapong	1) Making the	290,446.55	-	-	-	The
Company Limited	Wongsiwawilas	Agreement to					compensation
	(Director	purchase					is determined
	resigned from	advertising					according to
	directorship on	airtime or rent					the business
	October 1, 2024)	airtime.					contract,
							similar to that
		2) Transfer fee	-	158,935.00	-	-	of individuals
							or other
							businesses
							that are not
							related
							parties.
PTT Exploration and	Mr. Teerapong	Making the	2,470,000.00	-	-	-	The
Production Public	Wongsiwawilas	Agreement to					compensation
Company Limited	(Director	purchase					is determined
	resigned from	advertising					according to
	directorship on	airtime or rent					the business
	October 1, 2024)	airtime.					contract,
							similar to that
							of individuals
							or other
							businesses
							that are not
							related
							parties.
National Telecom Public	Associate Professor.	1) Making the	1,921,425.06	-	169,274.50	-	The
Company Limited	Puris Sornsaruht	Agreement to	_,,,,		,		compensation
J, J. Z	55 55554110	purchase					is determined
		advertising					according to
		airtime or rent					the business
		airtime					contract,
		andine					similar to that
		2) Channal		54,349,474.80			
	<u> </u>	2) Channel	-	4.80,474,474.80	-	-	of individuals



or other service fees, space rental businesses fees, telephone that are not charges related parties. Port Authority of Thailand 356,515.00 356,515.00 1) Mr.Phaiboon Making the The Siripanoosatien Agreement to compensation 2) Miss Sutisa purchase is determined Prathumkul advertising according to airtime or rent the business airtime contract, similar to that of individuals or other businesses that are not related parties. Thonburi Healthcare Miss Siriporn Making the 466,334.00 246,334.00 The Group Public Company Wairungruangkul Agreement to compensation Limited is determined purchase advertising according to airtime or rent the business airtime contract, similar to that of individuals or other businesses that are not related parties. Islamic Bank of Thailand 2,803.74 Pol.Maj.Gen Making the The Thianchai Kamapaso Agreement to compensation purchase is determined according to advertising airtime or rent the business airtime contract, similar to that of individuals or other businesses that are not related parties.



9.2.3 Future Connected Transactions Policy

MCOT Plc.'s future connected transactions policy is set in compliance with the Securities and Exchange Act, regulations and notifications of the Stock Exchange of Thailand, the Securities and Exchange Commission and the Capital Market Supervisory Board, related regulations on disclosure of connected transactions of listed companies and accounting standard on disclosure of related individuals and business set by the Institute of Certified Accountants Auditors of Thailand. The Meeting of MCOT Plc.'s Board of Directors No.13/2008, dated September 8, 2008 approved in principle that any general trade agreement on transactions to be entered into between the company and its subsidiaries, directors and executives or other related individuals shall comply with the Securities and Exchange Act (Amendment),B.E. 2551 (2008). Moreover, the company has assigned the Department of Corporate Secretary to compile all details about connected transactions to be proposed to the Audit Committee every quarter.

Anticipated connected transactions include those in which the Company has been engaged on advertisements by certain agencies or state enterprises whose shares were held by the Company's major shareholder or whose directors or executives were appointed as the Company's directors or executives, and those with related companies on revenue-sharing in accordance with the Agreements on Joint-Operations of Business.

In case that the company enters into a connected transaction which may cause a conflict of interest, the Audit Committee of MCOT Plc. shall give advices on such transaction. If the Audit Committee has inadequate expertise in considering any of such connected transactions, MCOT Plc. shall appoint independent experts, for example; an auditor or a property appraiser, to provide opinions and comment on the transaction. The opinions proposed by the Audit Committee and appointed experts shall be used in decision making of the Board of Directors or shareholders as the case may be. This is to ensure that the transaction will not be a manipulation or transfer of benefits between MCOT Plc., subsidiaries, joint operating companies, related companies or shareholders of the company. MCOT Plc. shall attach utmost importance to bringing the best interests to all shareholders, especially retail shareholders.